
NEWS RELEASE

Forsys Announces Appointment of Director

Toronto, ON – September 4, 2024 - Forsys Metals Corp. (TSX: FSY) (FSE: F2T) (NSX: FSY) (“Forsys” or the “Company”) is pleased to announce the appointment of Pierfranco Malpenga as a member of the Board of Directors of the Company, effective immediately.

Pierfranco has over 25 years experience in finance, in particular as an Investment Manager and Advisor. He has held various roles as CIO and Member of the Investment Committee of asset management companies and family offices. He began his career at Mediobanca and worked for more than 8 years at Goldman Sachs in their equity division. Pierfranco graduated *cum laude* with a degree in Economics from Bocconi University in Milan.

“We are pleased to welcome Mr. Malpenga to our Board”, said Forsys Chairman Mr. Martin Rowley, “He brings valuable knowledge and experience in all aspects of the capital markets which will be beneficial to the Company as it continues to advance its Norasa Uranium Project.”

About Forsys Metals Corp.

Forsys Metals Corp. (TSX: FSY, FSE: F2T, NSX: FSY) is an emerging uranium developer focused on advancing its wholly owned Norasa Uranium Project, located in the politically and uranium friendly jurisdiction of Namibia, Africa. The Norasa Uranium Project is comprised of the Valencia Uranium deposit (ML-149) and the nearby Namibplaas Uranium deposit (EPL-3638). Further information is available at the Company website www.forsysmetals.com

On behalf of the Board of Directors of Forsys Metals Corp. Richard Parkhouse, Director, Investor Relations. For additional information please contact:

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Forward Looking Statement

Certain information contained in this press release constitutes “forward-looking information”, within the meaning of Canadian legislation. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as “plans”, “expects” or “does not expect”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates” or “does not anticipate”, or “believes”, or variations of such words and phrases or state that certain actions, events or results “may”, “could”, “would”, “might” or “will be taken”, “occur”, “be achieved” or “has the potential to”. Forward looking statements contained in this press release are qualified in their entirety by the inherent risks and uncertainties surrounding future expectations. Among those factors which could cause actual results to differ materially are the following: market conditions and other risk

factors listed from time to time in our reports filed with Canadian securities regulators on SEDAR+ at www.sedarplus.ca. The forward-looking statements included in this press release are made as of the date of this press release and Forsys Metals Corp disclaim any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation.